



The beginning of change

**Unaudited Financial Results (Provisional) for the Quarter Ended June, 2006  
(Rs.in Lacs)**

Sl No.	Particulars	Quarter ended 30.06.06	Quarter ended 30.06.05	Audited year ended 31.03.06
1	Net sales/ Income from Operations	3,416.51	2,982.26	13,581.14
2	Other Income	2.96	2.98	18.53
3	Total Expenditure			
	1.(Increase)/Decrease in Stock in Trade	230.31	127.88	(118.77)
	2. Consumption of Raw Material	2,012.18	1,826.62	8,588.60
	3. Staff Cost	115.80	97.84	432.63
	4. Other Expenditure	874.29	724.38	3,870.47
4	Interest	47.22	37.66	179.90
5	Depreciation	74.21	65.52	275.49
6	Profit before Tax	65.46	105.34	371.73
7	Provision for taxation-current	9.90	20.00	47.72
	Provision for taxation-Deferred	(5.67)	(4.78)	1.25
8	Net Profit	61.23	90.12	322.38
9	Paid up Equity Capital (Face value of the Share Rs. 10/- Each)	800.03	800.03	800.03
10	Reserves (Excluding Revaluation Reserve)	-	-	1863.22
11	Basic & Diluted EPS (not annualised)	0.77	1.13	4.03
12	Aggregate of Non-Promoter Shareholding			
	1. Number of Shares	4,135,512	4,224,334	4,167,512
	2. Percentage of Shareholding	51.68%	52.80%	52.09%

**Notes:**

- Advertising spend was Rs.162.20 Lacs during the quarter as compared to Rs.101.55 Lacs in first quarter of previous year. This will help in further improving the brand saliency.
- The figures for the previous year have been regrouped wherever necessary.
- The Provision for Current Taxation includes Fringe Benefit Tax.
- The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.
- There were no investor complaints unresolved at the beginning of the quarter. During the quarter the Company received and resolved 2 (two) investor complaints.
- This statement was placed before the Board and approved at its meeting held on 31st July, 2006. This is subject to a "Limited Review" by the auditors of the Company, as per the listing agreements.