



The beginning of change

'Unaudited Financial Results (Provisional) for the Quarter / Half Year Ended September, 2006 (Rs.in Lacs)

SI No.	Particulars	Quarter ended 30.09.06	Quarter ended 30.09.05	Half year ended 30.09.06	Half year ended 30.09.05	Audited year ended 31.03.06
1	Net sales/ Income from Operations	3,865.04	4,174.00	7281.55	7,156.26	13,581.14
2	Other Income	5.53	4.90	8.49	7.88	18.53
3	Total Expenditure					
	1.(Increase)/Decrease in Stock in Trade	(66.53)	(134.85)	163.78	(6.79)	(118.77)
	2. Consumption of Raw Material	2,519.08	2,815.00	4,531.26	4,641.62	8,588.60
	3. Staff Cost	125.45	105.77	241.25	203.61	432.63
	4. Other Expenditure	980.53	1,072.92	1,854.82	1,797.30	3,870.47
4	Interest	58.66	43.37	105.88	81.03	179.90
5	Depreciation	72.91	71.14	147.12	136.66	275.49
6	Profit before Tax	180.47	205.55	245.93	310.89	371.73
7	Provision for taxation-current	28.30	35.00	38.20	55.00	47.72
	Provision for taxation-Deferred	14.13	3.48	8.46	(1.30)	1.25
8	Net Profit	147.80	167.07	209.03	257.19	322.38
9	Paid up Equity Capital (Face value of the Share Rs. 10/- Each)	800.03	800.03	800.03	800.03	800.03
10	Reserves (Excluding Revaluation Reserve)	-	-	-	-	1863.22
11	Basic & Diluted EPS (not annualised)	1.85	2.09	2.61	3.21	4.03
12	Aggregate of Non-Promoter Shareholding					
	1. Number of Shares	4122512	4,196,834	4,122,512	4,196,834	4,167,512
	2. Percentage of Shareholding	51.53%	52.46%	51.53%	52.46%	52.09%

Notes:

- The figures for the previous year have been regrouped wherever necessary.
- The Provision for Current Taxation includes Fringe Benefit Tax.
- The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.
- There were no investor complaints unresolved at the beginning of the quarter. During the quarter the Company received and resolved 3 (three) investor complaints.
- This statement was placed before the Board and approved at its meeting held on 31st October, 2006. This is subject to a "Limited Review" by the auditors of the Company, as per the listing agreements.

