



The beginning of change

'Unaudited Financial Results (Provisional) for the Quarter / Nine Months Ended December, 2005 (Rs.in Lacs)

Sl No.	Particulars	Quarter ended 31.12.05	Quarter ended 31.12.04	Half year ended 31.12.05	Half year ended 31.12.04	Audited year ended 31.03.05
1	Net sales/ Income from Operations	3284.58	3138.54	10440.84	9123.32	12,365.65
2	Other Income	3.69	3.46	11.57	13.17	29.81
3	Total Expenditure					
	1.(Increase)/Decrease in Stock in Trade	38.75	(453.68)	31.78	(384.87)	(534.52)
	2. Consumption of Raw Material	2076.52	2456.14	6718.14	6409.22	8,621.08
	3. Staff Cost	107.73	85.02	311.34	231.65	311.01
	4. Other Expenditure	910.45	773.19	2707.75	2165.27	2,079.65
4	Interest	49.97	32.08	131.00	86.18	123.06
5	Depreciation	70.49	56.19	207.15	161.83	223.53
6	Profit before Tax	34.36	192.34	345.25	467.21	571.73
7	Provision for taxation-current	7.54	28.00	62.54	68.00	96.00
	Provision for taxation-Deferred	(0.73)	0.02	(2.03)	2.52	3.05
8	Net Profit	27.55	164.32	284.74	396.69	472.68
9	Paid up Equity Capital (Face value of the Share Rs. 10/- Each)	800.03	800.03	800.03	800.03	800.03
10	Reserves (Excluding Revaluation Reserve)	-	-	-	-	1650.31
11	Basic & Diluted EPS (not annualised)	0.34	2.05	3.56	4.96	5.91
12	Aggregate of Non-Promoter Shareholding					
	1. Number of Shares	4,179,262	3,119,334	4,179,262	3,119,334	3,474,334
	2. Percentage of Shareholding	52.24%	38.99%	52.24%	38.99%	43.43%

Notes:

1. The Company is initiating aggressive retail strategy and has opened 8 (eight) exclusive "Just Linc" retail outlets in the last 12 months across the Country. By the end of this fiscal the Company will have a total number of 10 outlets.
2. The Provision for Current Taxation includes Fringe Benefit Tax.
3. The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.
5. There were no investor complaints unresolved at the beginning of the quarter. During the quarter the Company received and resolved 6 (six) investor complaints.
6. The Mutual Funds now own 8.54% equity shares, while promoters' holding has come down to 47.76% in the Company.
7. This statement was placed before the Board and approved at its meeting held on 23rd January, 2006. This is subject to a "Limited Review" by the auditors of the Company, as per the listing agreements.

