



The beginning of change

**Unaudited Financial Results (Provisional) for the Quarter Ended June, 2007**  
**(Rs.in Lacs)**

Sl No.	Particulars	Quarter ended 30.06.07	Quarter ended 30.06.06	Audited year ended 31.03.07
1	Net sales/ Income from Operations	3,982.48	3,416.51	14,578.12
2	Other Income	2.09	2.96	27.64
3	Total Expenditure			
	1.(Increase)/Decrease in Stock in Trade	279.65	230.31	(81.72)
	2. Consumption of Raw Material	2,235.52	2,012.18	9,071.92
	3. Staff Cost	132.66	115.80	471.35
	4. Other Expenditure	1,028.70	874.29	4,243.56
4	Interest	68.60	47.22	215.64
5	Depreciation	71.75	74.21	281.15
6	Profit before Tax	168.29	65.46	403.86
7	Provision for taxation-current	20.70	9.90	51.75
	Provision for taxation-Deferred	(4.51)	(5.67)	21.39
8	Net Profit	152.10	61.23	330.72
9	Paid up Equity Capital (Face value of the Share Rs. 10/- Each)	800.03	800.03	800.03
10	Reserves (Excluding Revaluation Reserve)	-	-	2,081.63
11	Basic & Diluted EPS (not annualised)	1.90	0.77	4.13
12	Aggregate of Non-Promoter Shareholding			
	1. Number of Shares	4,119,998	4,135,512	4,147,512
	2. Percentage of Shareholding	51.50%	51.68%	51.84%

Notes:

1. The revised Accounting Standard AS(AS-15) on Employee benefits has become effective from April 1, 2007. The liabilities for defined benefit plans are being reviewed in terms of the requirement of the said Accounting Standard and necessary adjustments will be carried out at the year end.
2. The figures for the previous year have been regrouped wherever necessary.
3. The Provision for Current Taxation includes Fringe Benefit Tax.
4. The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.
5. There were no investor complaints unresolved at the beginning of the quarter. During the quarter the Company received and resolved 1 (one) investor complaints.
6. This statement was placed before the Board and approved at its meeting held on 31st July, 2007. This is subject to a "Limited Review" by the auditors of the Company, as per the listing agreements.