



The beginning of change

**'Unaudited Financial Results (Provisional) for the Quarter / Half Year Ended September, 2007
(Rs.in Lacs)**

Sl No.	Particulars	Quarter ended 30.09.07	Quarter ended 30.09.06	Half year ended 30.09.07	Half year ended 30.09.06	Audited year ended 31.03.07
1	Net sales/ Income from Operations	4,689.84	3,865.04	8672.32	7281.55	14578.12
2	Other Income	4.15	5.53	6.24	8.49	27.64
	Total Income	4693.99	3870.57	8678.56	7290.04	14605.76
3	Total Expenditure					
	1.(Increase)/Decrease in Stock in Trade	(621.35)	(66.53)	(341.70)	163.78	(81.72)
	2. Consumption of Raw Material	3,115.43	2128.41	5053.87	3691.22	7296.95
	3. Purchase of traded goods	501.39	390.67	798.47	840.04	1774.97
	4. Processing Charges	601.68	425.94	1093.19	779.24	1653.77
	5. Employee Cost	139.34	125.45	272.00	241.25	471.35
	6. Depreciation	69.41	72.91	140.56	147.12	281.15
	7. Other Expenditure	613.54	554.59	1150.73	1075.58	2589.79
	Total	4419.44	3631.44	8167.12	6938.23	13986.26
4	Interest	70.17	58.66	138.77	105.88	215.64
5	Profit before Tax	204.38	180.47	372.67	245.93	403.86
6	Provision for taxation-current	27.95	28.30	48.65	38.20	51.75
	Provision for taxation-Deferred	(5.79)	14.13	(10.30)	8.46	21.39
7	Net Profit	182.22	138.04	334.32	199.27	330.72
8	Paid up Equity Capital (Face value of the Share Rs. 10/- Each)	800.03	800.03	800.03	800.03	800.03
9	Reserves (Excluding Revaluation Reserve)	-	-	-	-	2081.63
10	Basic & Diluted EPS (not annualised)	2.28	1.73	4.18	2.49	4.13
11	Aggregate of Public Shareholding					
	1. Number of Shares	4109226	4122512	4109226	4122512	4147512
	2. Percentage of Shareholding	51.36%	51.53%	51.36%	51.53%	51.84%

Notes:

1. The revised accounting Standard (AS-15) on Employee Benefits has become effective from April 1,2007.The liabilities for defined benefit plans are being reviewed in terms of the requirement of the said Accounting Standard and necessary adjustments will be carried out at the year end.
- 2.The figures of the previous year have been regrouped wherever necessary.
3. The Provision for Current Taxation includes Fringe Benefit Tax.
4. The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.
5. There were no investor complaints unresolved at the beginning of the quarter. During the quarter the Company received and resolved 3 (three) investor complaints.
6. This statement was placed before the Board and approved at its meeting held on 31st October, 2007. This is subject to a "Limited Review" by the auditors of the Company, as per the listing agreements